

Message Text

LIMITED OFFICIAL USE

PAGE 01 BONN 06586 111700Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02 LAB-04
SIL-01 OMB-01 CEA-01 /064 W
-----084000 120625Z /73

R 111651Z APR 78
FM AMEMBASSY BONN
TO SECSTATE WASHDC 7542
DEPARTMENT TREASURY
INFO AMEMBASSY BRUSSELS
AMEMBASSY PARIS

LIMITED OFFICIAL USE BONN 06586

USEEC AND USOECD
DEPARTMENT PASS FRB AND CEA

E.O. 11652: N/A
TAGS: ECON, EFIN, GW
SUBJECT: INDUSTRIAL PRODUCTION IN JANUARY AND FEBRUARY

1. ACCORDING TO AN ECONOMICS MINISTRY CONTACT, THE INDUSTRIAL PRODUCTION INDEX (SEASONALLY ADJUSTED; 1970 EQUALS 100) FOR JANUARY WAS REVISED DOWNWARD FROM A PRELIMINARY 119 TO 118. IN FEBRUARY, THE INDEX DROPPED SHARPLY TO 114, ACCORDING TO PRELIMINARY FIGURES. THE POOR PERFORMANCE IN FEBRUARY REFLECTS DECLINING CONSTRUCTION DUE TO EXCEPTIONALLY UNFAVORABLE WEATHER CONDITIONS. HOWEVER, AT THE SAME TIME, OUTPUT OF CAPITAL GOODS DROPPED MARKEDLY AND PRODUCTION OF CONSUMER GOODS ALSO FAILED TO REACH ITS JANUARY LEVEL.

2. THE TWO-MONTH COMPARISON JANUARY/FEBRUARY WITH NOVEMBER/DECEMBER SHOWS STAGNATION FOR THE OVERALL INDEX AS WELL AS FOR PRODUCTION OF BOTH CAPITAL AND
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CONSUMER GOODS.

3. PERTINENT TABLE FOLLOWS. NOTE: FEBRUARY ORDER VOLUME DATA ARE NOT YET AVAILABLE.

INDUSTRIAL PRODUCTION INDEX
SEASONALLY ADJUSTED (1970 EQUALS 100)

THEREOF

1977 TOTAL CONSTRUCTION CAPITAL GOODS CONSUMER GOODS

JAN	114	90	115	116
FEB	114	97	114	113
MAR	116	101	117	115
APR	114	97	114	114
MAY	113	96	113	114
JUNE	114	100	114	115
JULY	113	97	114	111
AUG	114	97	116	118
SEPT	114	97	117	117
OCT	114	98	115	116
NOV	115	98	115	115
DEC	117	101	119	117

1978

JAN	118	103	120	117
FEB	114	91	114	115

STOESSEL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, DATA, ECONOMIC CONDITIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BONN06586
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780156-1237
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780468/aaaacfmnd.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 498f61b2-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3000425
Secure: OPEN
Status: NATIVE
Subject: INDUSTRIAL PRODUCTION IN JANUARY AND FEBRUARY
TAGS: ECON, EFIN, EPAP, GE
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/498f61b2-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014